

SHOPPING CENTRE PROPERTY / CLASS E

53 Lowther Street The Lanes Shopping Centre, Carlisle

**Rent: £15,000 PA****Ground Floor Area**

996 Sq ft / 93 Sq M

**TO
LET****Viewing Strictly through the joint letting agents.****Barker Proudlove**

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Location:

Carlisle is a major retail centre within the North of England. The city is the regional and economic capital for a catchment covering 1.34m people. Tourism visits total circa.8 million annually.

The Lanes Shopping Centre is the dominant element of retail in the city centre and is home to well known high street names including Primark, Next, Deichmann, River Island, H&M, JD, Clarks, Pandora and Katie Loxton. The centre boasts a 625 space multi-storey car park.

This unit is located on Lowther Street, close to a Greene King Pub and several independent restaurants.

Demise:	Sq Ft	Sq M
Ground Floor	996	92.53

Rent:

The quoting rent is £15,000 per annum exclusive of any other property costs listed.

Tenure:

The premises are available by way of a new effectively full repairing and insuring lease for a term of years to be agreed. A short term pop up occupancy will be considered.

Business Rates:

The premises currently has a rateable value of £16,500. For further details visit Gov.uk or contact the business rates department at the local authority.

From 1st April 2023, the 2023/24 retail, hospitality and leisure business rates relief scheme will provide occupied retail, hospitality and leisure properties with a 75% relief up to a cash cap limit of £110,000 per business. More detail including rules on eligibility can be found at www.gov.uk

Service Charge:

The on-account service charge for the year 2023 stands at approximately £3,963.

EPC:

Energy Performance Asset Rating - Available on request

Legal Costs:

Each party to be responsible for their own legal and professional costs incurred in this transaction.

VAT:

Unless otherwise stated, all prices/rents are quoted exclusive of VAT.

Date Prepared:

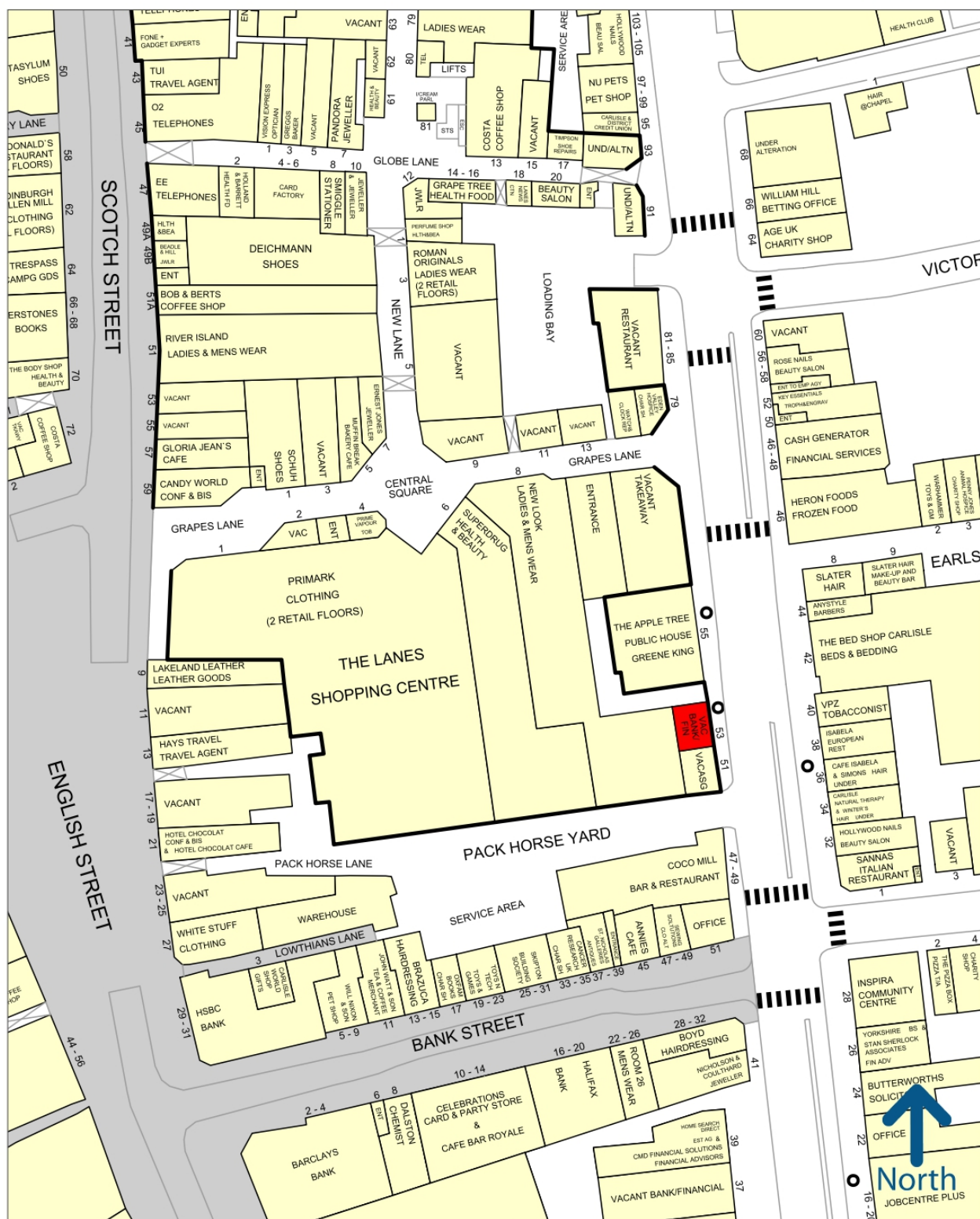
January 2024

Subject to Contract

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Carlisle



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